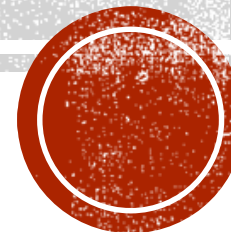


FINANCIAL & ON-GOING RECOVERY RESOURCES

State and Federal resources



FUNDING & PROGRAMS OPEN NOW

- **CLIMBER Loan Fund**

- The Colorado Loans for Increasing Mainstreet Business and Economic Recovery (CLIMBER) fund provides \$250 million to small businesses with working capital loans between \$30,000 and \$500,000. Below-market interest rates and a 1-year deferred payment option make the program a secure recovery option for small businesses

- **Colorado Revolving Loan Fund**

- This fund provides loans that help small to medium-sized Colorado businesses negatively impacted by the COVID-19 pandemic. These loans range from \$5,000 to \$750,000. The loans are intended to provide startup and working capital that will help create and retain jobs across Colorado.

- **Meeting and Events Incentive**

- This program provides \$10 million for a 10% cash rebate against eligible hard costs for hosting meetings and events in Colorado that take place on or after July 1, 2021 and on or before December 31, 2022.



FUNDING & PROGRAMS OPEN NOW

- **Colorado Arts Relief Grant (Round 2)**

- The [Colorado Arts Relief Grant](#) provides \$15.5 million in a second round of funding to support arts, cultural and entertainment artists, crew members, and organizations affected by the COVID-19 pandemic.
- This program provided \$7.5 million in early 2021 in its first round of funding.

- **Arts in Society Grants**

- Arts in Society applications are due September 14, 2021 and the application can be found on the [Arts in Society website](#).
- Arts in Society is a collaborative grant-making program that fosters cross-sector work through the arts by supporting the integration of arts and culture into multiple disciplines critical to the health and well-being of Coloradans.
- Administered by RedLine Contemporary Art Center provides grants ranging in size from \$5,000-\$35,000 to individuals and organizations who seek to implement projects that utilize the arts as an integral element in promoting social justice and community welfare.



FUNDING AND ON-GOING RESOURCES

- **Energize Colorado GAP Fund**
 - The GAP fund did receive an additional infusion of cash, however they are not currently accepting new applications
 - It is my understanding the focus is on providing awards to previous applicants
 - Energize Colorado is also beginning to focus on the child care and early childhood industry. Technical resources and mentorship program for **child care providers** are available through Energize
- **Startup Colorado**
 - Resources and peer-to-peer networking for rural entrepreneurs
- **Colorado Credit Reserve**
 - Helps businesses gain access to bank loans. Aids lenders in making loans through a loan loss reserve account. Borrower pays a 1% fee on principal and the program matches
- **Colorado Microloans**
 - Microloans for start-ups and entrepreneurial businesses. Emphasis on rural areas. Loans from \$5,000-\$50,000



UPCOMING RESOURCES

September 2021

- **Small Business Accelerated Growth Program**
 - This program, also known as Economic Gardening, will provide \$1.35 million for technical development support to businesses with 19 or fewer employees.

Fall 2021

- **Disproportionately Impacted Business Grant**
 - This program provides \$1.7 million for grants to small businesses that have been disproportionately impacted by the COVID-19 pandemic.

By End of 2021

- **Colorado Startup Loan Program**
 - This program provides \$40 million to small businesses seeking capital to start, restart, or restructure a business. Loans and small grants will be made available through a host of lenders that work in communities throughout the state. OEDIT will work with community partners to reach underserved entrepreneurs and small businesses owners.
- **Disproportionately Impacted Business Startup and Growth Loans**
 - This program provides \$1 million for loans to small businesses that have been disproportionately impacted by the COVID-19 pandemic.
- **Disproportionately Impacted Business Technical Assistance**
 - This program provides \$900,000 to support technical assistance for businesses that have been disproportionately impacted by the COVID-19 pandemic.
- **Colorado Cannabis (Marijuana) Entrepreneur Program**
 - This program provides \$4 million in funding for grants and loans as well as technical assistance for entrepreneurs in the cannabis space.

In 2022

- In late 2021 and 2022 OEDIT and partners will be launching a series of programs and resources meant to catalyze and incent the transition of businesses to employee ownership

