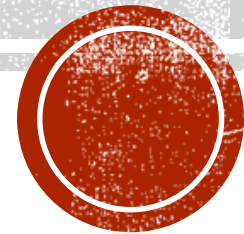


# COVID RELIEF & VACCINATION

Updates and Process



# **BIPARTISAN- BICAMERAL OMNIBUS COVID RELIEF BILL**

- \$600 direct stimulus payments to individuals (adults and children) who make less than \$75,000 annually
- Benefit declines from \$75,000-\$99k. No benefit over \$99k
- Federal unemployment insurance continues at \$300 a week for 11 weeks (roughly the middle of March)
- Increased funding for rental assistance programs and SNAP/food security

# SMALL BUSINESS IMPACTS

- The thoughts here are based on legislative summaries and bill language
- Finalized rules from the Small Business Administration are not yet finalized



# PAYCHECK PROTECTION PROGRAM 2.0

- \$284.45 billion for Paycheck Protection Program Second Draw Loans
- Businesses with 25% revenue loss from at least one Quarter of 2020 as compared to 2019
- Maximum loan 2.5x average monthly payroll from 2019 up to \$2 million
  - 3.5x average payroll for NAICS Code 72 businesses (Food and Accommodations)
- Creates covered periods between 8 and 24 weeks
- Simplified forgiveness process for loans under \$150,000
- Allows for second loan and creates process to modify existing loan if not yet forgiven
- Includes set-asides to support first-time PPP borrowers with 10 or fewer employees, Second-time PPP borrowers with 10 or fewer employees, first-time PPP borrowers who are newly eligible, and SECOND-TIME returning PPP borrowers
- Clarifies tax deductible nature of PPP expenses
  - (There might be additional complexity here with how you process your actual [taxes](#))
- Repeals the requirement of deducting an EIDL Advance from the PPP forgiveness amount.



# ECONOMIC INJURY DISASTER LOAN ADVANCE GRANTS

- Renews funding for the EIDL Advance Program for \$20 Billion
- \$1,000 per eligible employee up to 10 employees
- Improved fraud protections
- Previous recipients of EIDL Advances are eligible again
- Equal to the difference of the previous Advance received and \$10,000
  - $\$10,000 - \text{Previous Advance} = \text{New EIDL Advance}$



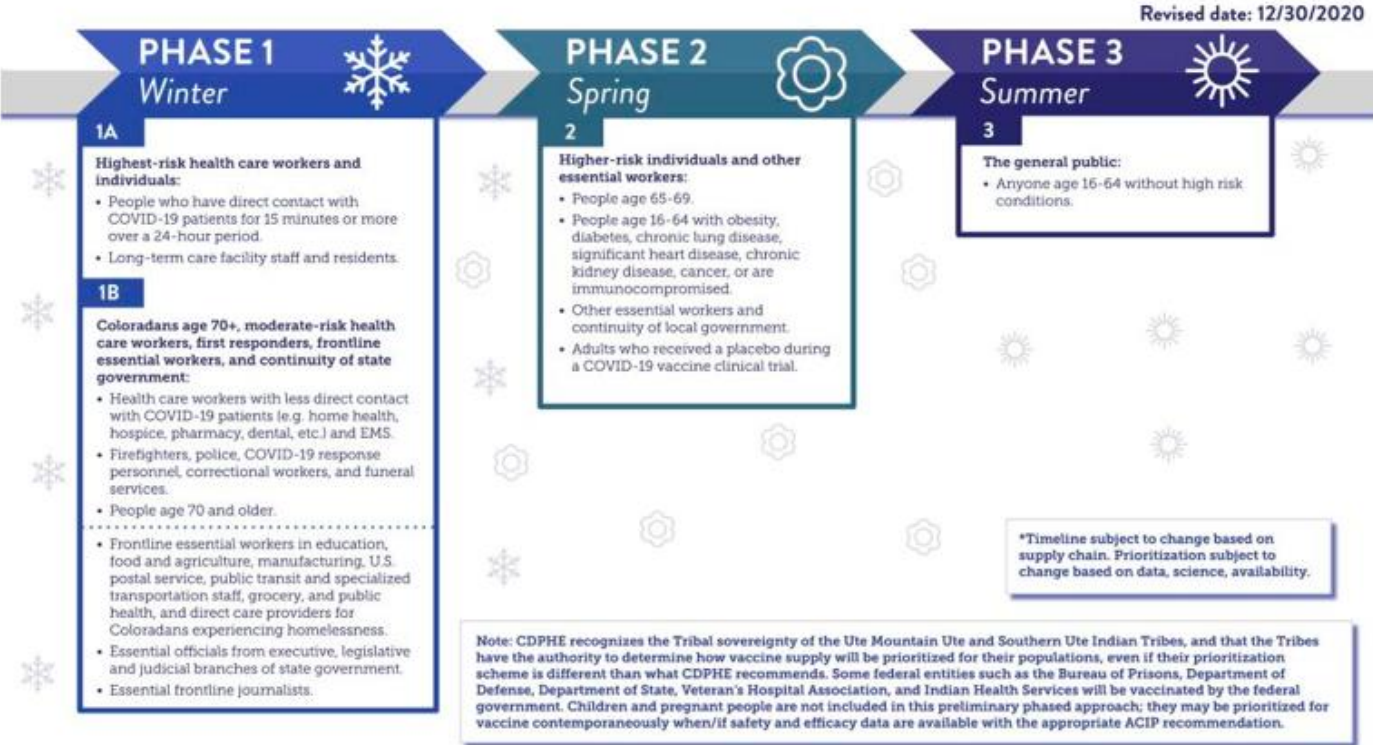
# SHUTTERED VENUE OPERATOR GRANT

- Provides the SBA with \$15 billion for the program
- Grants for live venues, independent movie theaters, and cultural institutions to address the economic effects of the pandemic
- Grants can be used to cover expenses such as payroll costs, rent, utilities, and personal protective equipment.
- Priority periods required for hardest hit businesses
- Applications not available but more robust info on program and eligibility can be found [here](#)



# GUNNISON COUNTY VACCINATION UPDATE

## Colorado Vaccine Distribution Phases



- Guidance from CDC and the State of Colorado do not align perfectly
- Have largely completed 1A vaccination group
- Working on 1B group
- Must request permission from State to move from 70+ individuals to 'essential workers' in 1B group
- Vaccine clinics on-going with current focus on 1B group (healthcare workers, first responders, 70+)
- Evolving and efficient process (100 people per hour)
- By the end of last week nearly 1,000 vaccinations delivered – over 5% of population



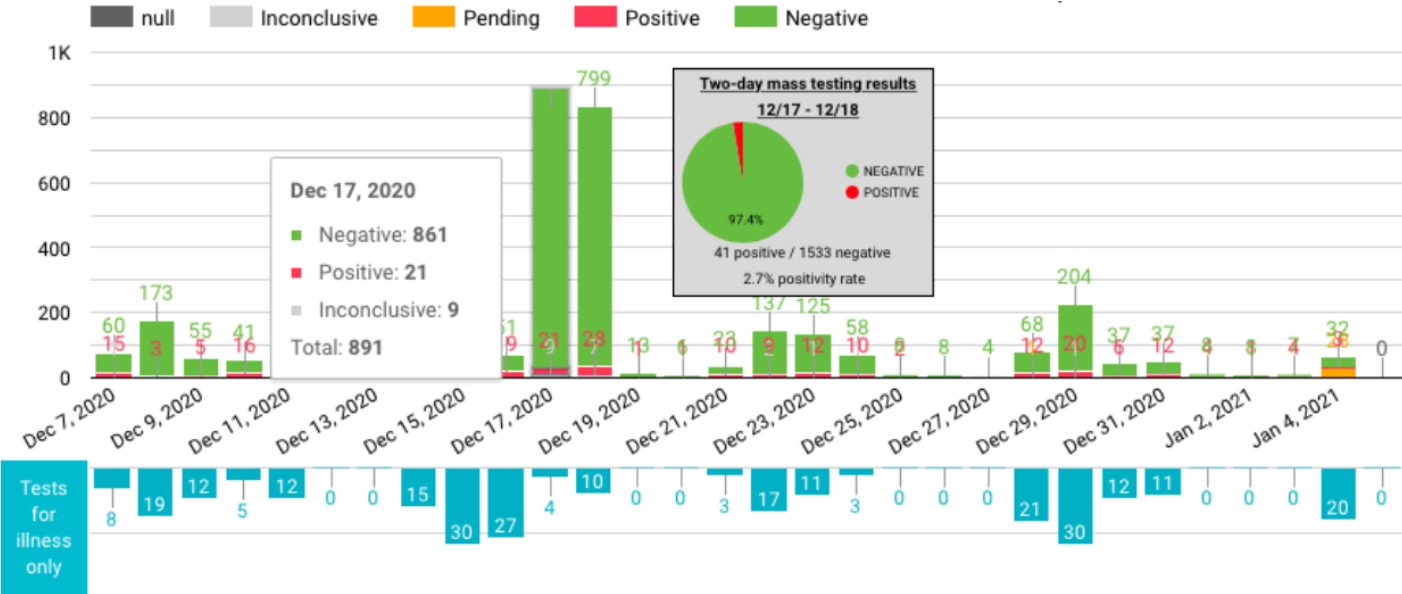
# VACCINATION INTEREST FORM

- Based on State requirements and need to procure appropriate vaccine dosage, Gunnison County has launched a new [Vaccine Interest Form](#)
- We ask that businesses share this link directly with employees and encourage them to complete it
- Those who would like to be vaccinated AND those who would not like to be vaccinated should complete the brief form
- This does not establish a position in the vaccination cue and is not binding to the decision made in the form
- A means of giving more precise ability to forecast dosage needs to the State
- Will allow for a database of contacts when individual's relevant vaccination phase becomes available





# PUBLIC HEALTH UPDATE



- Our numbers are at 823 positive, 8,739 negative, and 93 pending tests as of January 4<sup>th</sup>
- Our positivity dropped down to just above 5% because of the community testing events. Without those tests in the 14 day average positivity continues to rise
- We are seeing cases consistently across the community, usually more than 40 a week
- Incidence rate remains high and we must continue to promote containment measures



# COMMUNITY TESTING

- There will be another round of community-wide testing on January 15 & 16
  - January 15<sup>th</sup> in Gunnison
  - January 16<sup>th</sup> in Crested Butte
- 7am – 5pm
- Walk up clinic
- We encourage all to get tested as it shows the broader prevalence of the virus in the community
- Further information TBA



# ADDITIONAL UPDATES

- Next week 1/12/21 with local lenders on PPP
- 1/14/21 the SBDC team will host a webinar on other legislative impacts and challenges for small businesses
- Masks available for businesses
  - North Valley pick up at the Chamber
  - Gunnison area contact City of Gunnison Clerk's Office or Loren Ahonen (970-641-7981 [lahonen@gunnisoncounty.org](mailto:lahonen@gunnisoncounty.org))

**...Questions?**

