

All Industry Update

Tuesday, November 17

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All Business Group – Tuesdays at 9:00 am

[Zoom Meeting Link](#)

Meeting ID: 982 1914 2599

Password: 109791

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Agenda

1. Presentation and Q&A with Steven White from the Small Business Association on PPP Loan forgiveness applications

2. Update on Gunnison County Safer At Home Blue level with CDPHE

1. Steven White is the Lead Lending Officer for the SBA Denver Office. He will look to provide more context on the loan forgiveness process associated with PPP loans.

2. As of 5 PM on 11/12/20 (during The Dark Ages of no internet or phone) Gunnison County was placed in the Safer At Home Blue Level on CDPHE's Dial. This has some implications for business operations in regard to occupancy that we will review more thoroughly on Tuesday's call. Additional information can be found in today's rescheduled Virtual Town Hall once the recording is posted and the updates section of the [covid19.gunnisoncounty.org](https://www.covid19.gunnisoncounty.org) website.

The summary below highlights key points:

- Reduce Business Occupancies from 55% to 50%
- Gyms and fitness centers reduced to 25%
- Personal gatherings of no more than 10 people and no more than 2 households

While Safer At Home Blue is our current position with the state, they have indicated that if our metrics do not improve on testing positivity and our incidence rate, there is potential that we can move further down the Safer At Home scale with the State.

Additional Business Updates & Resources

Rural Relief Small Business Grants

LISC and Lowe's continue to partner on the Rural Relief Small Business Grants. **The next round of applications will be open November 26 – December 2, 2020.** More information can be found [here](#).

This is a continuing grant cycle for small businesses in rural communities (under 50,000 people). Grants range from \$5,000-\$20,000 and can be used for rent and utilities, meeting payroll, paying outstanding debt to vendors, and other immediate operational costs.

Greenline Emergency Microloan Program

Greenline Ventures seeks to provide funding to small businesses throughout the Western Slope of Colorado to help deal with adverse impacts of the COVID-19 pandemic. Businesses must be in the Western Slope of Colorado (with an emphasis for businesses based in Grand Junction) and have fewer than 50 employees. Must be able to show adverse impact from the pandemic. The Microloan Program provides loans on the following terms:

Loan Amount: Loans are available for \$10,000 up to \$50,000 **Interest / Amortization:** No interest or principal payments for the first six months, followed by 54 months of level principal and interest payments at a 2% interest rate **Maturity:** 60 months / 5 years **Fees:** There are no fees (application, origination, exit) or prepayment penalties **Collateral:** No collateral requirements.

More information can be found [here](#).

Public Health Updates

The update of our database for the dashboard is complete but requires some continued work to interface properly with the display on the dashboard. We will provide up-to-date data as soon as it can be displayed appropriately.

We can all make a difference in containing the spread.

For more information about test data, visit Gunnison County's [Test Data webpage](#) and [Dashboard webpage](#).